

April 5, 2006

Dear Martin J. Gruenberg,  
Acting Chairman,  
FDIC Board of Directors,

I am a young adult from Connecticut, going to school at the University of New Hampshire. There I am a major in Philosophy specializing in ethics and pre-law. I am shocked to hear that Wal-Mart will be attempting to open up a large scale banking firm that will effect the country's economy as well as create a vast concentration of power. Allowing Wal-Mart to open something as powerful as a bank will send this already monopolizing giant far over the respectable scale of any corporation.

I am from a very small town almost completely run by local companies. Our town's economy is growing in an equal manner and provides a vast amount of alternative companies for all our needs. If Wal-Mart opens a bank it will only undermine our local economy, forcing my friends and family to join in on this monopolizing giant.

I strongly urge you to attend all necessary meetings to get to the bottom of everything with this issue. I feel as though there must be some sort of loop hole that Wal-Mart is using to be able to take over yet another industry. The more we allow giants to grow the more control they have over everyone's state of life, and being in the land of the free, I feel this as a very important issue not to be taken lightly.

Again, please look at Wal-Mart's track record and see what history they have of bending laws to benefit themselves and forget about those small businesses that are the true backbone of our country's economy.

I trust you will do all in your power to stop Wal-Mart from taking this massive step in the wrong direction.

Sincerely,

Christopher A. Ives  
University of New Hampshire